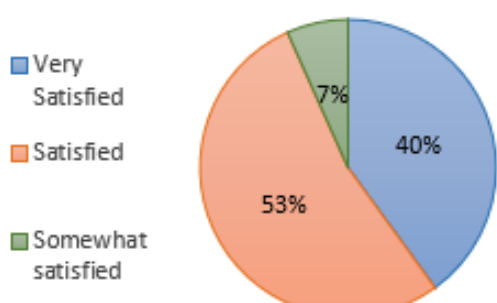


Applegate & Thorne-Thomsen

ATTORNEYS AT LAW

2019 Investor & Syndicator Boot Camp

OVERALL, HOW SATISFIED WERE YOU WITH THE 2019 INVESTOR & SYNDICATOR BOOT CAMP?

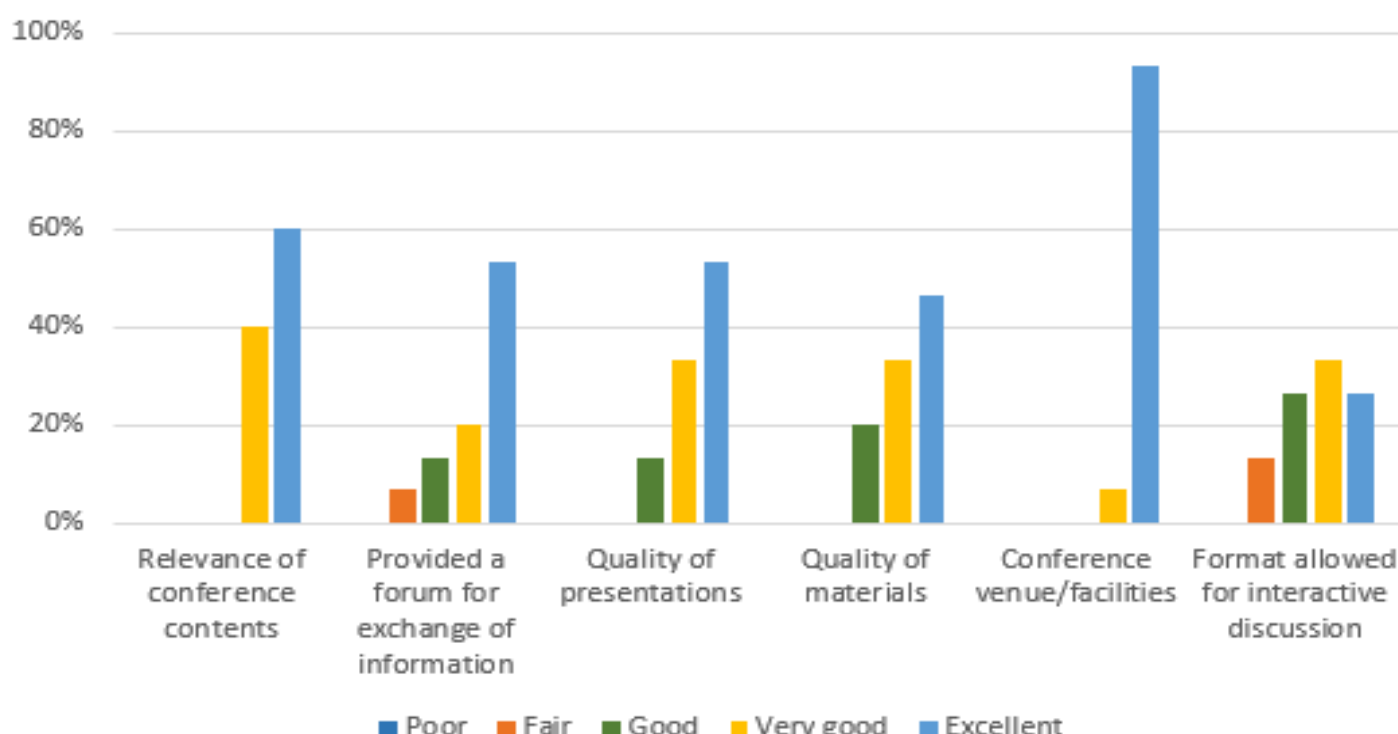


Sixty-five people from the Affordable Housing and Community Development industry joined us at Convene in September for our inaugural Investor & Syndicator Boot Camp! Our Boot Camp featured 7 sessions focused on all things affordable housing—from Qualified Opportunity Zones to Financial Projections to Tax-Exempt Bonds.

Approximately 25% of participants filled out a survey to share feedback on their conference experience.

We were so excited by the overwhelmingly positive response! All participants indicated they were satisfied with the conference on a scale from Very Dissatisfied to Very Satisfied and the vast majority of surveyed participants indicated that they would like to see us host more of these conferences in the future!

CONFERENCE RATINGS



Participants gave positive feedback on all aspects of the conference, with the majority of people giving the highest ratings to the Relevance of conference contents; Providing a forum for exchange of information with other participants; Quality of presentations; Quality of materials circulated by the organizers; Conference venue/facilities, Adequate time for questions and format that allowed for interactive discussion; as well as the Organizational arrangement for and during the event.

When asked to elaborate on what made the conference valuable, participants answered:

- "The networking and sharing of ideas and content"
- "I really enjoyed Marisa Novara as the lunch speaker. She was extremely engaging, had really targeted content, and really helped connect the work that we do to the impact on the greater community"
- "Learning more in-depth about the entire LIHTC process"
- "The Advanced Financial Projections course, the Unique Real Estate Structures Course and the presentation materials. I still refer to mine from last year"
- "The content of the presentations was most valuable, especially the LIHTC 201"
- "The information and the ability to freely ask questions"
- "I appreciated Ben Applegate's interactive style; he did a great job of helping us as participants think about key issues in terms of how we would respond from the perspective of our role"
- "The OZ presentation was really good and insightful"
- "Looking through an investor lens was most valuable to me (i.e. how these items impact the investor, and ways to mitigate risk associated with the items that arise"

But really, what did participants think?

- ◇ "Great variety of topics and information. Very good for those of us new to this business sector"
- ◇ "I felt that the presenters were extremely knowledgeable and did a good job extrapolating key issues"
- ◇ "Enjoyed meeting the A&T team and having a chance to speak with everyone"
- ◇ "Great venue to interact with everyone"
- ◇ "We so appreciate Applegate offering this training. These trainings are not always easy to find or access, so offering this was a really great opportunity"

"Very well put together conference"

Thank you to everyone who participated in Investor & Syndicator Boot Camp! Your participation made it a success!

We hope to see you at our next event!