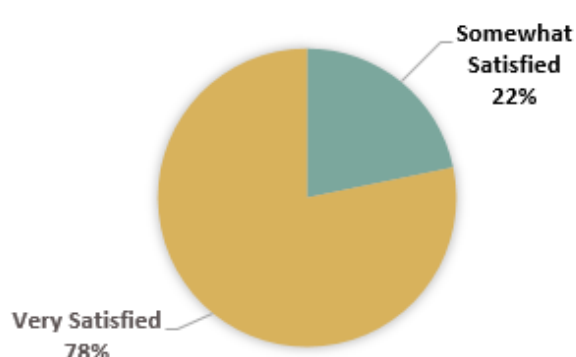


OVERALL, HOW SATISFIED WERE YOU WITH THE 2018 INVESTOR & SYNDICATOR BOOT CAMP?

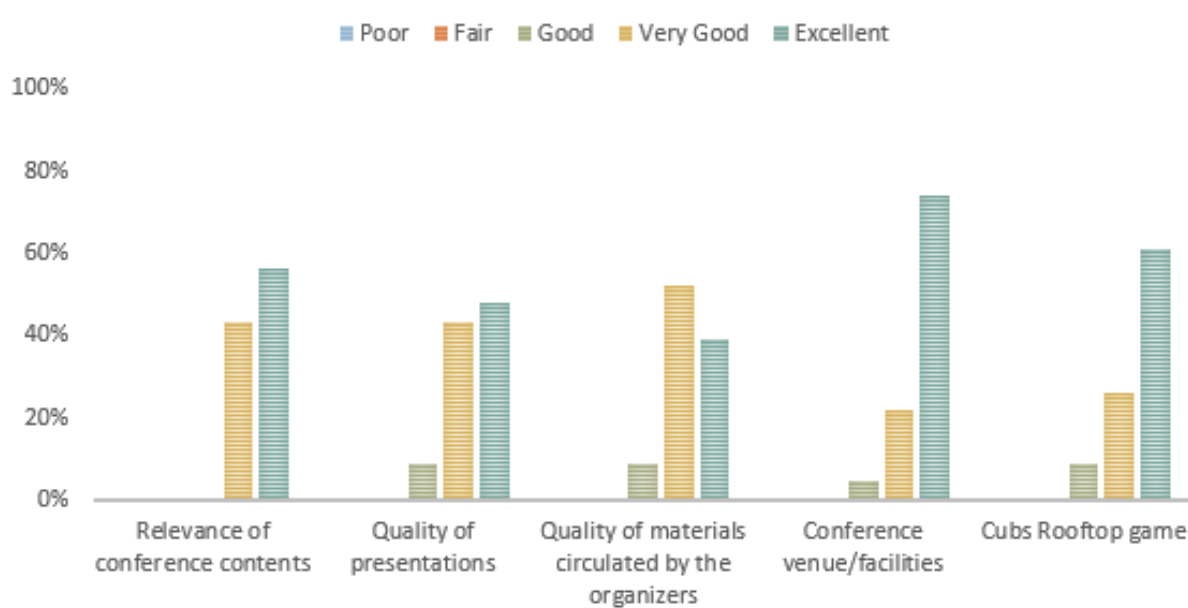


Approximately 100 people from the Affordable Housing and Community Development industry joined us in May for our inaugural Investor & Syndicator Boot Camp! Our Boot Camp featured 9 sessions focused on all things LIHTC—spanning from Legislative Updates to Exit Strategies to Due Diligence.

25% of participants filled out a survey to share feedback on their conference experience.

We were humbled by the overwhelmingly positive response! The majority of participants (78%) were Very Satisfied with the conference overall on a scale from Very Dissatisfied to Very Satisfied. 100% of surveyed participants indicated that they would like to see us host more of these conferences! in the future!

CONFERENCE RATINGS



Participants gave positive feedback on all aspects of the conference, with the majority of people giving the highest ratings to the relevance of the conference contents, quality of presentations and presentation materials. The content really was the star of the show (even with a trip to Wrigley for a Cubs baseball game)!

When asked to elaborate on what made the conference valuable, participants answered:

- “The education of what goes into a LIHTC deal. This was the closest yet to cover what actually goes into LIHTC deals. This conference was able to go at a much more manageable pace so that I could see the links being made from one piece of a project to another.”
- “I really found the diligence sessions to be most helpful as a closing coordinator”
- “Seeing things from tax counsel's perspective”
- “Discussions around leading edge issues: i.e. income averaging,”
- “The overall organization and execution of the conference, presenters and detail of the material were the highest rated aspects of the conference.”
- “All of the topics and presenters were great, I picked up a lot of good information.”
- “Opportunity to really dig in on topics that we all know about, but never were really taught (e.g. min gain/capital accounts), chance to meet A&T staff in person.”
- “I really appreciated the level of detail in the presentation materials. These materials will be very useful in the future as reference material. I enjoyed the lunch speaker. It was great to hear from a mission oriented organization that”
- “Learning about the background of why certain rules/laws/ concepts exist”

But really, what did participants think?

- ◇ “The high quality of the information provided— both at a summary and detailed level. I could listen to Glenn talk all day—really fantastic information!”
 - ◇ “This was exactly what I was looking for as a refresher to many of the LIHTC topics.”
 - ◇ “All information was very relevant to the business.”
 - ◇ “Can't wait to see how the program evolves.”
 - ◇ “Delighted with the content, level of professionalism, and fun!”
 - ◇ “I thought the entire conference was valuable. Enjoyed the topics and discussions.”
 - ◇ “I was extremely impressed with the conference. I hope to see this type of program again. “
- “Overall impression leaving the boot camp: ‘Why would I ever hire any other firm?’”

Thank you to everyone who participated in our first ever Investor & Syndicator Boot Camp! Your participation made it a success!

We hope to see you at our next event!